

LARIMER COUNTY BID #B16-03
SALES AND USE TAX REVENUE NOTE (ANIMAL FACILITY PROJECT), SERIES 2016
FINANCE DEPARTMENT
MARCH 31, 2016, 10:00 A.M.

Bids to consider the direct purchase of the County's Sales and Use Tax Revenue Note, Series 2016 (the "Note") in the principal amount of \$9,454,000 for a new animal control facility for the Larimer County Finance Department were received and opened on Thursday, March 31, 2016 at 10:00 a.m. in the Purchasing Department. Bids were opened by Heather MacMillan, Purchasing Director, and recorded by Les Brown, Purchasing Agent II.

The following bids were received:

<u>VENDOR</u>	<u>Note Interest Rate</u>	<u>Fees and Expenses</u>
Colorado State Bank and Trust	1.29%	\$7,500.00
First National Bank	1.34%	\$15,000.00
Capital One	1.65%	NONE

No decision of award was made pending review and recommendation by the Larimer County Finance Department.

The Larimer County Finance Department reviewed the bids and recommends accepting the bid from Colorado State Bank, per the attached departmental recommendation.

The Larimer County Purchasing Department concurs with the above recommendations.



Heather MacMillan
Purchasing Director



Carol L. Block, Financial Services Director
For the Board of Larimer County Commissioners



PURCHASING DEPARTMENT

200 W. Oak Street, Suite 4000
Fort Collins, Colorado 80521
(970) 498-5955
Fax (970) 498-5959

TO: Carol Block, Finance Director
FROM: Heather MacMillan, Purchasing Director
DATE: 3/31/16
SUBJECT: B16-03, Sales and Use Tax Revenue Note (Animal Facility Project), Series 2016

Transmitted for your review and recommendation, are the bids received to consider the direct purchase of the County's Sales and Use Tax Revenue Note, Series 2016 (the "Note") in the principal amount of \$9,454,000 for a new animal control facility.

When you have completed your review of the bids, please prepare your recommendation on this form and return the form to me. If you do not recommend awarding the bid to the lowest bidder, please explain why. This document will be considered a public record and open to inspection.

I recommend Colorado State Bank

with the Note interest rate of % 1.29 and Fees and Expenses of \$ 7,500

for the following reasons: _____

Lowest responsible, responsive bid received.

THIS RECOMMENDATION MUST BE SIGNED BY THE DEPARTMENT HEAD

Carol Block
DEPARTMENT HEAD SIGNATURE

Finance
DEPARTMENT

3/31/16
DATE

Thank you.